

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 243
Version:	INT
Request No.:	556
Author:	Sen. Montgomery
Date:	01/04/2021

Bill Analysis

SB 243 authorizes monies in the Ad Valorem Reimbursement Fund to be expended on reimbursements to qualified counties for the loss of revenue due to exemptions granted to veterans and their surviving spouses. A county qualifies for reimbursement if the number of exemptions granted to veterans and surviving spouses for the most recently concluded calendar year exceeds 0.8% of the total county population according to the most recent Federal Decennial Census.

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